

**Emaar Development PJSC**  
**Invitation to Attend a General Meeting**

The Board of Directors of Emaar Development PJSC (the "**Company**") is honored to invite the shareholders to attend the General Meeting of the Company which will be held on Wednesday, 17 October 2018, at 5:00 PM, in Boulevard Ballroom at The Address Boulevard Hotel. In case the said Meeting falls short of quorum, the next General Meeting will be held at the same time and venue on Wednesday, 24 October 2018, to discuss the following agenda:

1. To discuss the proposal of the Board of Directors regarding distribution of a special dividend to the Shareholders for a total amount of AED 1,040,000,000 (One Billion and Forty Million Dirhams) representing 26% of the share capital being 26 fils per share.

Notes:

1. Any shareholder may appoint a proxy to attend the Meeting on his behalf by virtue of a written special power of attorney. However, the latter cannot be a member of the Board of Directors or hold, in this capacity, more than (5%) five percent of the Company's capital. In addition, any incapacitated shareholder shall be represented at the Meeting by their legal representative.
2. A juridical person may authorize one of its representatives or managers, by virtue of a resolution passed by its Board of Directors or an equivalent body, to represent it at the General Meeting (GM); the said authorized representative shall have the powers determined under the authorization resolution.
3. Every shareholder whose name is registered on the last business day preceding the Company's GM (i.e. on Tuesday, 16 October 2018) shall be entitled to vote at the GM. In case the meeting is held on 24 October 2018 due to lack of quorum in the first meeting, every shareholder whose name is registered on the last business day preceding the Company's GM (i.e. on Tuesday, 23 October 2018) shall be entitled to vote at the GM.
4. The shareholder whose name is registered on Sunday, 28 October 2018 shall be the person entitled to the dividends (in case of distribution of dividends); in case the meeting is held on 24 October 2018 due to lack of quorum in the first meeting, the person entitled to dividends shall be the shareholder whose name is registered on Sunday, 4 November 2018.
5. The shareholders must update their contact details and addresses with the Dubai Financial Market to make sure the dividends are received appropriately, as the payment of dividends, if any, will be made through the Dubai Financial Market.

6. The Company's financial statements are available for the shareholders on the websites of the Company and Dubai Financial Market.
7. A special resolution is a resolution passed by the majority of the votes of the shareholders who own at least three-quarters of the shares represented at the GM of the joint stock company.

**By Resolution of the Board of Directors  
Emaar Development PJSC**