SALE OF SHARES OFFER IN A PUBLIC SUBSCRIPTION IN THE UAE ONLY

EMAAR MALLS GROUP PJSC
(Public Joint Stock Company under establishment)

Sale of a percentage not less than 15% of the share capital of Emaar Malls Group in a public offering through a book building process and including an invitation to the shareholders to attend the constituent general assembly of the company on 30 September 2014 and the announcement of the listing of the shares of the Company on Dubai Financial Market on 2 October 2014

The Founders Committee ("EMIAR MAALS GROUP PJSC") (the "Company") is a public joint stock company under establishment, but the Company is permitted to announce the sale of not less than 15% of its share capital in a public subscription in the United Arab Emirates (the "Sale") to institutional Subscribers and to governmental authorities as described herein.

The First Board of Directors will be confirmed for a term of three (3) years by the Company's shareholders during the Constitutive General Assembly which will be held in light of the conversion of Emaar Malls Group in to a public joint stock company.

"EMAAR MALLS GROUP PJSC" is one of the leading integrated real estate developers in the Middle East, operating properties in the retail, leisure, hospitality and residential sectors.

The Founders Committee of "EMAAR MALLS GROUP PJSC" (the "Founders") comprises of the following two (2) individuals:

- Mr. Ahmad Juma Mohamed Matar Al Falasi, representing Emirates Property Holdings Limited, Member.
- Mr. Ahmad Thani Rashed Al Matrooshi, representing Emaar Properties PJSC, Chairman; and

The Founders Committee comprises of the following two (2) individuals:

- Mr. Ahmad Juma Mohamed Matar Al Falasi, representing Emirates Property Holdings Limited, Member.
- Mr. Ahmad Thani Rashed Al Matrooshi, representing Emaar Properties PJSC, Chairman.

The Founders Committee comprises of the following two (2) individuals:

- Mr. Ahmad Juma Mohamed Matar Al Falasi, representing Emirates Property Holdings Limited, Member.
- Mr. Ahmad Thani Rashed Al Matrooshi, representing Emaar Properties PJSC, Chairman.

The Founders are pleased to invite you to attend the Constitutive General Assembly of "EMAAR MALLS GROUP PJSC" (the "Company") to be convened on 30 September 2014 at 8:00 am at Hotel - Dubai Mall at 8:00 am on Tuesday 30 September 2014.

The Founders Committee comprises of the following two (2) individuals:

- Mr. Ahmad Juma Mohamed Matar Al Falasi, representing Emirates Property Holdings Limited, Member.
- Mr. Ahmad Thani Rashed Al Matrooshi, representing Emaar Properties PJSC, Chairman.

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Institutional Tranche used in determining the final offer price shall be from banks, financial institutions, investment funds and/or other specialised institutions or companies.

The Joint Bookrunners will not accept any applications paid by any method other than those described above.

Subscribers must complete the application form, providing all required details. Subscribers who do not provide the valid Investor Information of the Application such as Investor Number, Amount, Date, Customer a/c, shall be refunded/credited with the accrued proceeds to the same customer account from which the original application amount was paid in.

Pre-Subscription Application from the Subscriber until the latter satisfies all the required information or documentation before the close date. The Attorney shall also have the right to sign all decisions and documents in this regard.

Payment Methods

• Certified bank cheque (transferable cheque) on a bank licensed and operating in the UAE, in favour of “Emaar Malls Group PJSC”

• Delivery of the subscriber’s application to a Receiving Bank, or

• Emaar Square, Sheikh Zayed Road

c. The original and copy of the guardian’s passport for verification of signature;

d. The original and copy of the Subscribers’ ID card for verification of identity of signatory and customer account (eg. utility bills).

The subscription application must be accompanied by a true copy of a property-related power of attorney by UAE registered power of attorney lawyers or UAE public authorities as evidence of authority to act on behalf of the Subscriber and to act as his/her Subscriber in the subscription application. The subscription application must be accompanied by a notarised copy of the driver’s licence as evidence of authority to act on behalf of the Subscriber and to act as his/her Subscriber in the subscription application. The subscription application shall be clearly signed or certified by the Subscribers’ representative.

The subscription application must be submitted by a Subscriber to any of the Receiving Banks listed in the Prospectus and shall be deemed null and void.

Subscribers must complete the relevant form in the subscription application along with a copy of the required documentation and submit it to a Receiving Bank together with the subscription application form (within the Period).

The subscription application should be clear and legible. If it is not, the Receiving Bank shall reject the application.

The subscription application shall be returned to the Subscriber by facsimile or registered mail, the latter is binding on the Subscriber. The Attorney shall also have the right to sign all decisions and documents in this regard.

Forms of Proxy

A legal representative shall be appointed to represent the Subscriber at the General Assembly of the Company. The legal representative shall also be able to submit any application on behalf of the Subscriber. The legal representative shall also be able to submit any application on behalf of the Subscriber. The legal representative shall also be able to submit any application on behalf of the Subscriber.

The subscription application shall be submitted by a Subscriber to any of the Receiving Banks listed in the Prospectus and shall be deemed null and void.

The reference date of any successful subscription to a public subscription shall be the date on which the application was submitted by the Subscriber. The reference date shall be the date on which the application was submitted by the Subscriber.

The subscription application shall be clear and legible. If it is not, the Receiving Bank shall reject the subscription application. The subscription application shall be submitted to the Subscriber by facsimile or registered mail, the latter is binding on the Subscriber. The Attorney shall also have the right to sign all decisions and documents in this regard.

Persons/bodies: a notary public or as otherwise duly regulated in the country;