Announcement

Preferential rights to 10% of the total Offer Shares for Subscribers who are shareholders of Emaar Properties at 10 September 2014 (settlement and closing of register 14 September 2014)

Emaar Properties would like to clarify the treatment of their existing shareholders as at 10 September 2014 in respect of the preferential allocation in Emaar Malls Group IPO:

Ten per cent (10%) of the total Offer Shares (the “Reserved Shares”) will be made available for allocation to existing shareholders of Emaar Properties in priority to other applicants.

Such persons will be identified by the cross-checking of applicant NINs against NINs of the shareholders of Emaar Properties. Such persons shall be accorded preferential rights to the Reserved Shares pro rata to their percentage holdings in Emaar Properties as at last trading (entitlement) date on 10 September 2014 (settlement and register closing date 14 September 2014).

For every 36 shares held at that date, Emaar Properties shareholders will be allocated 1 EMG share at the price that is set by the institutional bookbuilding process.

Applications from shareholders of Emaar Properties shareholders must comply with all requirements of the Offer process (including as to the requirements to fund the application form shares, completion of application forms, and provision of required information).

The balance of any application for Offer Shares in excess of the pro rata entitlement to the Reserved Shares will be treated separately as a general application in the applicable Tranche (which will depend on the categorisation of the investor) on the basis of the size of the remaining unfilled order. If not all applicants entitled to the Reserved Shares exercise their preferential rights, then the remaining Reserved Shares will not be re-offered to the shareholders of Emaar Properties and such shares will become generally available to investors. Persons who acquire shares in Emaar Properties after 10 September 2014 will not be entitled to any preferential allocation in the Reserved Shares.